

What is the Statute of Limitations for a Trade Secrets Claim?



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What is the statute of limitations for a trade secrets claim? Three years. The Arkansas Uniform Trade Secrets Act explicitly provides that there is a three-year statute of limitations. The three-year time period begins to run when the misappropriation either is discovered, or, should have been discovered by the exercise of reasonable diligence.

A continuing misappropriation constitutes a single claim. Ark. Code Ann. § 4-75-603; *Quality Optical of Jonesboro, Inc. v. Trusty Optical, LLC*, 225 S.W.3d 369, 371 (Ark. 2006). This means that in some situations, the statute of limitations does not yet begin to tick because certain conduct is ongoing.