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## **Public-Private Partnerships in Arkansas**

## 06/26/2018

At the June Associated General Contractors (AGC) of Arkansas membership luncheon, I had the opportunity to present on public-private partnerships projects (P3s), the statutory authority for infrastructure P3 projects in Arkansas, and how the design and construction industries in Arkansas would be impacted by a P3 project in the state.

The presentation focused on: (1) the P3 Concept, which discusses the general purpose of a P3 project delivery method; (2) the Structure of P3s and the illustration of the contract relationships between the contractor, developer, lender, investor, and government agency; (3) Key Elements of a P3 with an emphasis on design-build-operate-maintain (DBFOM) projects and value for money analysis; and (4) Types of P3's in Arkansas, including the impact on owners, contractors, suppliers, and construction law in Arkansas in general.

For more information about the presentation, the slides are located here.