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Little Rock Rogers Jonesboro Austin **MitchellWilliamsLaw.com**

Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C.

Financing Resilient Agriculture: September 2020 Environmental Defense Fund Report

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The Environmental Defense Fund ("EDF") issued a September 2020 report titled:

Financing Resilient Agriculture – How Agricultural Lenders Can Reduce Climate Risk and Help Farmers Build Resilience ("Report")

EDF describes the Report as characterizing climate risks to the agricultural lending sector and providing a path forward for lenders to support a more resilient agricultural system.

Information developed by the Report includes research and interviews with:

- Various food and agricultural lenders
- Farm Credit and commercial lenders
- Multiple relevant experts

Key findings in the Report are described as:

- Climate risks are a blind spot for lenders
- Climate impacts pose financial risk
- Crop insurance is not enough
- Current loan offerings do not value resilience

Recommendations provided by the Report include:

- Assess climate risk at the lending institution level
- Understand the role of conservation practices in managing climate risk
- Develop lending programs or products that support farmers in building climate resilience

A copy of the Report can be downloaded <u>here</u>.



Walter Wright, Jr. wwright@mwlaw.com (501) 688.8839