

Enhancing Hydroelectricity/River Restoration: Federal Tax Credit Legislation Introduced



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Senators Maria Cantwell (D-WA) and Senator Lisa Murkowski (R-AK) introduced legislation titled:

Maintaining Baseload Hydroelectricity and River Restoration Act of 2021

The legislation is denominated S.2036.

S.2036 would provide a 30% federal Investment Tax Credit that would be applicable to:

- Grid resilience
- Dam safety upgrades
- Environmental enhancements at existing hydropower facilities
- Removal of obsolete dams

A direct pay option would be provided for public power.

Key definitions in S.2036 describe the eligible activities that include:

- Dam safety property
- Environmental improvement property
- Grid resilience property

A copy of S.2036 can be found [here](#) and a section-by-section analysis of the legislation can be found [here](#).