

# Aluminum Recycling Plant/Little Rock, Arkansas: Alter Trading/Toyota Tsusho America Joint Venture Begins Operation



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*Recycling Today* has reported that the Altech Recycling (“Altech”) plant in North Little Rock, Arkansas, has begun operation.

Altech is a joint venture between Alter Trading Corporation (“Alter”) and Toyota Tsusho America, Inc. (“TAI”).

TAI noted in a prior news release that it established the joint venture with Alter to:

... participate in upstream business aiming to strengthen its aluminum value chain, and is promoting the aluminum recycling business.

The North Little Rock joint venture facility process includes the separation and processing of:

... post shredder mixed metals (referred to as Zorba) collected from Alter and other shredder businesses to produce Twitch, a high-grade aluminum product.

Because of global efforts to achieve carbon neutrality and the growth of electric vehicles, demand is stated to be increasing for aluminum parts that are needed for material substitution to reduce vehicle weight.

Little Rock native Jack Grundfest serves as President of St. Louis based Alter. Mr. Grundfest joined Alter in 2018 through the acquisition of Tenenbaum Recycling Group where he had been President and Chief Executive Officer for 13 years.

Mr. Grundfest prior to that served as Managing Member of Mitchell Williams Law Firm.