Mitchell, Williams, Selig, Gates & Woodyard, P.L.L.C.

Mineral Commodity Summaries: U.S. Geological Survey 2024 Report



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The United States Geological Survey ("USGS") released an annual document titled:

Mineral Commodity Summaries 2024 ("Report")

The Report provides data and information for various mineral commodities such as:

- Events
- Trends
- Issues
- Discussion in tabular presentations on domestic industry structure
- Government programs
- Tariffs
- Five-year salient statistics
- World production reserves
- Resources

Ninety individual minerals and materials are addressed in the *Report*.

The National Mining Association in addressing the Report noted that the United States is still reliant on imports for more than one-half of its consumption for 49 nonfuel mineral commodities and 100% import dependent for 15 of them.

Key Figures/Appendices in the Report include:

- Page 4: Figure 1—The Role of Nonfuel Mineral Commodities in the U.S. Economy
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Rate in Prices of Critical Minerals

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- Page 207: Appendix C—Reserves and Resources
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A copy of the Report can be downloaded <u>here.</u>