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## Arkansas Scrap/Recycling Personnel Moves: Jack Grundfest Promoted to Expanded Role of President/Chief Executive Officer of Alter Trading

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Little Rock, Arkansas, native Jack Grundfest has added the role of Chief Executive Officer to his current position of President of St. Louis, Missouri, based Alter Trading ("Alter").

Jack initially joined Alter in 2018 as its Senior Vice President and Chief Administrative Officer and was subsequently promoted to President.

Alter announced, because of the retirement of two key officers, Jack is having his role expanded to include Chief Executive Officer.

Alter is a 120-year-old privately held metal recycling company. It is one of the largest recyclers of ferrous and non-ferrous metals in the United States serving a variety of industrial client and salvage operations. The company has operations in Alabama, Arkansas, Illinois, Iowa, Minnesota, Mississippi, Missouri, Nebraska, and Wisconsin.

Alter provides a direct supply of high-quality metal products, raw materials, and related services to customers in the United States and throughout the world. The company is ISO 9001 and 14001 certified.

Fifteen of its facilities utilize on-site automobile shredders.

Jack joined Alter after it acquired Tenenbaum Recycling Group, LLC, ("Tenenbaum") of Little Rock, Arkansas, in 2019. He had served as President and Chief Executive Officer at Tenenbaum for almost 14 years.

Prior to joining Tenenbaum, Jack was Managing Director of the Mitchell Williams Law Firm in Little Rock. He earned his B.A. from the University of Arkansas, his J.D. from the Bowen School of Law at the University of Arkansas at Little Rock, and his L.L.M. in Taxation at the University of Denver School of Law.

Jack and Alter are active members of the Arkansas Recyclers Association.

A copy of the Alter news release can be downloaded here.