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# National Association of Insurance Commissioners (NAIC) Fall 2024 Meeting Summary

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# 11/26/2024

# **Download the meeting summary here.**

The <u>Mitchell Williams Insurance Regulatory</u> team of attorneys recently attended the National Association of Insurance Commissioners (NAIC) Fall 2024 National Meeting which was held in Denver, Colorado. We have prepared a summary of the open sessions conducted over the course of the meeting highlighting issues that various NAIC groups addressed.

### What You Need To Know:

- Elections were held for the 2024 Executive Officers. Congratulations to Commissioner Jon Godfread,
   President (ND); Commissioner Scott A. White, President-Elect (VA); Superintendent Elizabeth
   Kelleher Dwyer, Vice President (RI); and Commissioner Jon Pike, Secretary-Treasurer (UT).
- The Health Insurance and Managed Care (B) Committee adopted revisions to the Model Regulation
  to Implement the Accident and Sickness Insurance Minimum Standards Model Act (#171). Model Act
  #171 was revised for consistency with the revised version of Model Act #170 and for short term
  coverage plans.
- The Privacy Protections (H) Working Group approved an extension to allow for more time to draft revisions to the Privacy of Consumer Financial and Health Information Regulation (#672). The extension was granted until the 2025 Fall National Meeting.
- The Innovation, Cybersecurity, and Technology (H) Committee introduced a proposal to establish a new Data Call Study Group to address ongoing challenges in data collection and standardization within the insurance industry.
- Various committees and subgroups heard presentations on the use of artificial intelligence and machine learning in the insurance industry.

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