

Petroleum Marketing Industry: E-Z Mart Stores, Inc. (Texarkana, Texas) to be Acquired by GPM Investments, LLC



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Texarkana, Texas based E-Z Mart Stores, Inc. ("E-Z Mart") has announced it is being acquired by GPM Investments, LLC ("GPM").

The privately-owned company is a major petroleum marketer operating almost 300 convenience stores in Arkansas, Louisiana, Oklahoma, and Texas.

E-Z Mart Chief Executive Officer Sonja Hubbard is quoted in a company news release as stating:

In 1970 E-Z Mart began as the dream of our founders, Jim and FaEllen Yates with the first store in Nashville, Arkansas. From those humble beginnings, and with a lot of hard work and dedication by generations of E-Z Mart associates, our company has become one of the leading, privately-owned convenience store chains in the U.S. The significant investment in our store portfolio over more than a decade has changed both our look and profitability while also advancing the quality of service we provide our customers. Endeavoring to escalate that rate of improvement and ensuring growth opportunities for our brand and team, we are excited that the combining of the E-Z Mart brand with GPM will exponentially accelerate that growth and preserve Jim Yates' legacy. Upon closing, E-Z Mart will leap from the 31st largest chain in the U.S., to being a part of the 6th largest chain, securing a bright future for our stores and team.

E-Z Mart personnel have been active in a number of industry trade associations such as the Arkansas Oil Marketers Association. Further, Ms. Hubbard formerly served as Chairman of the Board of the National Association of Convenience Stores.

GPM is described as a Richmond, Virginia based privately-owned company that operates or supplies 1,100 stores in:

- Connecticut
- Delaware
- Illinois
- Indiana
- Iowa
- Kentucky
- Maryland
- Michigan
- Missouri
- Nebraska

- New Jersey
- North Carolina
- Ohio
- Pennsylvania
- Rhode Island
- South Carolina
- Tennessee
- Virginia

[A copy of this news release can be downloaded here.](#)